Don Johnson March 2014:

After the discussion about the difficulties in getting insurance, I decided to confirm my ability to get coverage. So I called Donnie Peters and AirSouth and asked him to verify that I would be able to get insurance.

Heard back from him today. He checked with AIG (which is providing my builders risk policy) and they said I'm all set.

But it ain't gonna be cheap. $150K hull, 1 million liability (smooth, IIRC) is going to come in at about $4,000 per year. That's about 3x what I'm paying for my 182RG. He said it will almost certainly go down as I build time in type. If I drop the hull to $100K the premium would drop to around $3,000.

He also said that if I didn't already have the builders risk policy with AIG that I probably wouldn't be able to get insurance (at least with everyone he's check with) for when I'm "in motion".

So I guess the moral of the story is that if you're worried about getting coverage, it may be worthwhile to get a builder's risk policy. It's no guarantee, but at least in my case, it seems to have made a differnce.